



HOW CNY WORKS South Side Innovation Center Session
OCL Study Session 7: "Neighborhood Economic Development."
12/14/2016, 12:00 PM - 1:30 PM

The current study, "*How CNY Works: Examining the Diversity of our Economic Base – Past, Present & Future*," began on 9/27 at the Salt Museum. Our first session helped establish important historical context. Session two looked at our region's economic base today, and in the emerging future. Session three looked at work and the role of organized labor. Session four focused on economic development and included a wide variety of practitioners. Session five examined workforce development efforts and considered how CNY residents become connected to jobs. Session six helped us imagine the past and future of CNY's economic base, looking at the history of a business district in early Syracuse, then examining emerging trends, alternatives in work and wages, the future of work, and implications in terms of public policy, economic ecosystem, and poverty reduction. Session seven will take a look at different approaches to neighborhood or community-based economic development.

- I. SSIC Welcome
- II. Introduction of Panel
 - a. Key background information:
 - i. The Small Business Administration officially defines a small business as one with fewer than 500 employees.
 - ii. However, 89% of all US businesses employ fewer than 20 employees, (National Federation of Independent Business)
 - iii. 95% of all US companies have fewer than 50 employees, (Kauffman Foundation, 2015)
 - iv. New start-up companies (0-5 years old) are the primary source of new jobs in the US., (Kauffman Foundation)
- III. Panel Presentation
- IV. Q&A

Thank You: We extend our grateful appreciation to today's panel members – El-Java Abdul Qadir (SSIC), Mike LaFlair (NEHDA), Bob Doucette, Esq. (Paramount Realty Group and Armory Development & Management), Dan Cowen (CenterState CEO, UP Start Syracuse), Rebecca Newman (Housing Visions Unlimited), and Greg Schwarz (SCORE, Syracuse)—and to our hosts at South Side Innovation Center.

Next Up: Session 8, Monday, 1/09, 12:00 – 1:30 PM @ Jazz Central, 441 E. Washington St., Syracuse, NY 13202. This session will explore "The World of Arts and Non-profits."

